

**FISCAL MEMORANDUM
SB 1034 – HB 1214**

April 11, 2007

SUMMARY OF AMENDMENT (005738): Deletes language of the original bill. Requires \$1.00 of all motor vehicle registration fees to be paid into the state treasury and credited to the Veteran's Homes Board for the purpose of assisting indigent veterans with veterans' home expenses.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

**Decrease State Revenues - \$109,300 / General Fund
\$5,355,700 / Highway Fund**

Increase State Revenues - \$5,465,000 / Veterans' Homes Board

Increase State Expenditures - \$4,300 One-Time

Assumptions applied to amendment:

- Section 4 of amendment is considered new part to Title 58, Chapter 7.
- Motor vehicle registration collections would not change as a result of this bill.
- According to the Department of Revenue, approximately \$109,300 and \$5,355,700 would shift from the General Fund and the Highway Fund respectively to the Veterans' Home Board.
- The one-time increase to state expenditures for computer and software modifications is estimated to be \$4,300.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc

SB 1034 – HB 1214